

“SYSTEM FOR MICROCREDIT FOR 60 WOMEN”

25/10/12 - 31/03/15

Project coofunded by Waldesian Church

**otto
per
8 mille**
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Among the different tools available for development cooperation's activities, the microcredit one has often highlighted extraordinary results, overcoming any initial expectation. Furthermore, lots of studies have shown that female component of society has often more competences to manage the money given through microcredit.

Thus, two goals are met: promoting women's *empowerment* and promoting, at the same time, the start-up of businesses that, despite their limited size, contribute to the development of the country and to the improvement of local families living conditions, thanks to the profit arising from the micro business activities.

Aware of this situation, Tamat, in Burkina Faso since several years, is realizing the project. This project, that will last 2 years, is based on the joint effort of Tamat and the burkinabé Ngo ICCV, and it's addressed to reduce poverty in the African capital. In particular, the project, thanks also to the invaluable contribution of the Waldesian Church, has organized a microcredit plan aimed at the women, the segment of population more vulnerable in almost all societies.





The project, started the 25 October 2012, is aimed at supporting income generation for about 60 women of Ouagadougou, helping them in the start-up of micro businesses, promoting at the same time the development of local associations through mentoring and educational activities. In order to achieve these results, some meetings with local authorities, potential stakeholders and the existing female associations had been organized. Through the direct involvement, from the very beginning of the planning, of the civil society and public local authorities of Burkina Faso, the activities of the project were decided respecting the synergies with the local development plans and with the other interventions of local and international NGOs, and respecting the needs and requirement expressed by the involved communities.

For instance, from the very beginning of the process of individuation of needs, Tamat has met some women that already have a business idea, to be implemented alone or in an association (favorite option). The heart of the project, the microcredit action, has started with a selection of beneficiaries (60 women in total, 30 for every year) based on criteria based on the vulnerability of the women and their families. For example, it has been considered as priorities projects submitted by female-headed households, or the number of children in a family, as the presence of disabled family members or members with HIV. After providing micro credit, the beneficiaries are constantly supported in problem solving, for a correct use of resources, and every semester there is a results check. The project, still in progress, is aimed to give opportunities of social and economic development, through a proactive approach, not only a charitable one, that encourages Ouagadougou's women to create a better future for them. Since its beginning the project has been successful and it is showing excellent results, both in the empowerment of women involved, as in terms of restitution of the micro credit. In the field of the monitoring activity, at the end of the project, it will be drawn up a report explaining the objectives achieved by the project and the prospects of improvement in the long term.